

Date: **25th July, 2024**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, we hereby inform the brief details (as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023) of order passed by Additional Commissioner, Central GST Sub. Commissionerate, Mohali: Chandigarh (the 'Order') on 24th July, 2024, as under :

Name of the authority	Additional Commissioner, Central GST Sub. Commissionerate, Mohali: Chandigarh
Nature and details of the action(s) taken, initiated or order(s) passed	The Order under Section 73(1), 50 and 73(9) read with Section 122 of the CGST Act read with corresponding provisions of the IGST Act and the PGST Act.
Date of receipt of direction or order.	24 th July, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed on the contention that for the year 2019-20: a) The Company has declared zero rated outward taxable supplies in terms of section 16 of IGST Act read with Section 16 of IGST Act, thereby made short tax payments of Rs. 313,21,694/- {Rs. 312,90,750/- (IGST) + Rs. 15,472/- (CGST) + Rs. 15,472/- (SGST)}; b) wrongly availed an ITC of Rs. 94,72,797/- (CGST/SGST) in contravention to Section 16 & Section 41 of the CGST Act read with Rule 36 and Rule 39 of the CGST Rules also read with relevant provisions of the IGST Act as well as the PGST Act; and c) failed to deposit the Interest amount of Rs. 3509/- {Rs. 3089/- (IGST) + Rs. 210/- (CGST) + Rs. 210/- (SGST)} under proviso to Section 50 of the CGST Act on account of delayed payment of tax paid through Cash / Electronic Cash Ledger while late filing of Form GSTR 3B Returns.

Brief details of order and expected financial implications, if any, due to compensation, penalty etc.;	The Order confirms : A. the demand of alleged short tax payment of Rs. 3,13,21,694/- along with interest and imposes penalty of Rs. 31,23,169/-; B. the demand of alleged wrongly availed ITC of amounting to Rs. 94,72,797/- along with interest and imposes Penalty of Rs. 9,47,280/-; C. demand of Interest of Rs. 3509/- on account of delayed payment of tax paid; and D. imposes Penalty of Rs. 25,000/- of each CGST and SGST Head under Section 125 of the CGST Act read with corresponding provisions of PGST Act for alleged varied and dissimilar declaration of value of zero rated supplies.
Other relevant details	The Company is perusing its further legal options based on assessment of facts and prevailing law.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**

Ruchi Mehta
Company Secretary & Compliance Officer